



28/11/2005

Closing to new investors and Paul Mazurkiewicz no longer working with Baobab Global Fund

Following some recent positive developments, Baobab Global Fund will be permanently closed to new investors from 31 December 2005. We will contact existing investors individually over the next week, to discuss these developments. Also note that Paul Mazurkiewicz is no longer working with Baobab. We wish to thank Paul for his contribution to your fund.

Regards,
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Company Secretary: Corporate Services (Pty) Ltd
Baobab Global Fund is a hedge fund and may not do business with the public. It can only do business with institutions and wealthy individuals.